



# Pearland Independent School District

Pearland, Texas

## **2020-2021 Budget**

*For Fiscal Year*

*July 1, 2020 – June 30, 2021*

Prepared by Business Office

## SUMMARY OF DISTRICT FUNDS

### Governmental Fund Types

Governmental fund types for Texas school districts consist of four governmental fund groups (General, Special Revenue, Capital Projects and Debt Service) that account for the acquisition, use and balances of expendable financial resources and related liabilities as required by law or rule.

These funds follow the modified accrual basis of accounting method. Under this method, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred.

The following are the District's governmental funds:

- General Fund – The general fund typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources except those required to be accounted for in another fund.
- Special Revenue Fund – A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.
- Debt Service Fund – Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
- Capital Projects Fund – Fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds.)

The District is required to approve annual budgets for the General Operating Fund, the Debt Service Fund and the Food Service Special Revenue Fund for which information is included in this section. Special Revenue Funds and Capital Projects Funds adopt project-length budgets which do not correspond to the District's fiscal year and are not subject to Board approval.

PEARLAND INDEPENDENT SCHOOL DISTRICT  
 COMBINED BUDGET SUMMARY  
 GENERAL OPERATING FUND, DEBTS SERVICE FUND, AND FOOD SERVICE FUND  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2021

	<u>GENERAL FUND</u>	<u>FOOD SERVICE FUND</u>	<u>DEBT SERVICE FUND</u>	<u>2020-21 TOTAL BUDGET</u>
<b>Revenues</b>				
5700 Local and Intermediate Sources	\$80,670,411	\$5,027,420	\$37,252,486	\$122,950,317
5800 State Program Revenue	105,193,369	309,000	713,883	106,216,252
5900 Federal Program Revenue	2,785,000	5,000,100		7,785,100
Total Revenues	<u>188,648,780</u>	<u>10,336,520</u>	<u>37,966,369</u>	<u>236,951,669</u>
<b>Expenditures</b>				
11 Instruction	109,967,131			109,967,131
12 Instructional Res. & Media Svcs.	1,911,250			1,911,250
13 Curriculum & Staff Development	5,579,866			5,579,866
21 Instructional Leadership	2,557,411			2,557,411
23 School Leadership	12,405,053			12,405,053
31 Guidance & Counseling	7,700,362			7,700,362
32 Social Work Services	765,261			765,261
33 Health Services	1,913,867			1,913,867
34 Student Transportation	7,424,353			7,424,353
35 Food Service	-	10,435,520		10,435,520
36 Extra-Curricular Activities	5,198,253			5,198,253
41 General Administration	5,138,545			5,138,545
51 Plant Maintenance & Operations	21,543,782			21,543,782
52 Security & Monitoring Services	2,396,935			2,396,935
53 Data Processing Services	4,560,755			4,560,755
61 Community Service	11,187			11,187
71 Debt Service			34,193,217	34,193,217
95 Pymt. to Juvenile Justice Alt. Ed.	80,000			80,000
99 Other Intergovernmental Charges	727,128			727,128
Total Expenditures	<u>189,881,139</u>	<u>10,435,520</u>	<u>34,193,217</u>	<u>234,509,876</u>
Revenues Over/(Under) Expenditures	<u>(1,232,359)</u>	<u>(99,000)</u>	<u>3,773,152</u>	<u>2,441,793</u>
<b>Other Financing Sources/(Uses)</b>				
Net Change in Fund Balance	(1,232,359)	(99,000)	3,773,152	2,441,793
Fund Balance, Beginning	59,546,656	2,694,146	25,506,202	87,747,004
Fund Balance, Ending	<u>\$58,314,297</u>	<u>\$2,595,146</u>	<u>\$29,279,354</u>	<u>\$90,188,797</u>

PEARLAND INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GENERAL OPERATING FUND  
FOR THE FISCAL YEAR ENDING JUNE 30, 2021, WITH COMPARATIVE DATA FOR PRIOR YEARS

	<b>2018-19 ACTUAL</b>	<b>2019-20 AMENDED BUDGET</b>	<b>2020-21 ADOPTED BUDGET</b>	<b>VARIANCE</b>
<b>Revenues</b>				
5700 Local and Intermediate Sources	\$83,894,094	\$79,346,382	\$80,670,411	\$1,324,029
5800 State Program Revenue	98,814,453	103,601,352	105,193,369	1,592,017
5900 Federal Program Revenue	4,912,633	2,666,000	2,785,000	119,000
Total Revenues	<u>187,621,180</u>	<u>185,613,734</u>	<u>188,648,780</u>	<u>3,035,046</u>
<b>Expenditures</b>				
11 Instruction	100,542,435	105,373,188	109,967,131	4,593,943
12 Instructional Res. & Media Svcs.	1,763,132	1,892,850	1,911,250	18,400
13 Curriculum & Staff Development	5,158,795	5,414,784	5,579,866	165,082
21 Instructional Leadership	2,309,478	2,473,309	2,557,411	84,102
23 School Leadership	11,490,315	11,965,007	12,405,053	440,046
31 Guidance & Counseling	6,666,330	7,385,125	7,700,362	315,237
32 Social Work Services	627,549	696,591	765,261	68,670
33 Health Services	1,680,191	1,860,532	1,913,867	53,335
34 Student Transportation	6,747,608	7,206,490	7,424,353	217,863
36 Extra-Curricular Activities	4,168,496	4,722,223	5,198,253	476,030
41 General Administration	4,575,629	5,176,068	5,138,545	(37,523)
51 Plant Maintenance & Operations	20,201,580	22,523,490	21,543,782	(979,708)
52 Security & Monitoring Services	1,747,827	2,367,262	2,396,935	29,673
53 Data Processing Services	3,767,168	4,663,878	4,560,755	(103,123)
61 Community Service	8,024	13,525	11,187	(2,338)
81 Facilities Acquisition & Construction		540,000		(540,000)
95 Payment to JJAEP	83,400	118,672	80,000	(38,672)
99 Other Intergovernmental Charges	655,335	727,128	727,128	
Total Expenditures	<u>172,193,292</u>	<u>185,120,122</u>	<u>189,881,139</u>	<u>4,761,017</u>
Revenues Over/(Under) Expenditures	<u>15,427,888</u>	<u>493,612</u>	<u>(1,232,359)</u>	
Other Financing Sources/(Uses)	<u>(8,862,286)</u>	<u>418,264</u>		<u>(418,264)</u>
Net Change in Fund Balance	6,565,602	911,876	(1,232,359)	
Fund Balance, Beginning	52,069,177	58,634,779	59,546,655	
Fund Balance, Ending	<u><u>\$58,634,779</u></u>	<u><u>\$59,546,655</u></u>	<u><u>\$58,314,296</u></u>	<u><u>(\$1,232,359)</u></u>

PEARLAND INDEPENDENT SCHOOL DISTRICT  
 COMPARISON OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 GENERAL OPERATING FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020 - JUNE 30, 2021 (BUDGET)

	<b>2019-20 AMENDED BUDGET</b>	<b>2020-21 ADOPTED BUDGET</b>	<b>BUDGET VARIANCE</b>	<b>PERCENT VARIANCE</b>
<b>Revenues</b>				
5700 Local and Intermediate Sources	\$79,346,382	\$80,670,411	\$1,324,029	1.7%
5800 State Program Revenue	103,601,352	105,193,369	1,592,017	1.5%
5900 Federal Program Revenue	2,666,000	2,785,000	119,000	4.5%
Total Revenues	<u>185,613,734</u>	<u>188,648,780</u>	<u>3,035,046</u>	<u>1.6%</u>
<b>Expenditures</b>				
11 Instruction	105,373,188	109,967,131	4,593,943	4.4%
12 Instructional Res. & Media Svcs.	1,892,850	1,911,250	18,400	1.0%
13 Curriculum & Staff Development	5,414,784	5,579,866	165,082	3.0%
21 Instructional Leadership	2,473,309	2,557,411	84,102	3.4%
23 School Leadership	11,965,007	12,405,053	440,046	3.7%
31 Guidance & Counseling	7,385,125	7,700,362	315,237	4.3%
32 Social Work Services	696,591	765,261	68,670	9.9%
33 Health Services	1,860,532	1,913,867	53,335	2.9%
34 Student Transportation	7,206,490	7,424,353	217,863	3.0%
36 Extra-Curricular Activities	4,722,223	5,198,253	476,030	10.1%
41 General Administration	5,176,068	5,138,545	(37,523)	-0.7%
51 Plant Maintenance & Operations	22,523,490	21,543,782	(979,708)	-4.3%
52 Security & Monitoring Services	2,367,262	2,396,935	29,673	1.3%
53 Data Processing Services	4,663,878	4,560,755	(103,123)	-2.2%
61 Community Service	13,525	11,187	(2,338)	-17.3%
81 Facilities Acquisition & Construction	540,000		(540,000)	-100.0%
95 Payment to JJAEP	118,672	80,000	(38,672)	-32.6%
99 Other Intergovernmental Charges	727,128	727,128		0.0%
Total Expenditures	<u>185,120,122</u>	<u>189,881,139</u>	<u>4,761,017</u>	<u>2.6%</u>
Revenues Over/(Under) Expenditures	<u>493,612</u>	<u>(1,232,359)</u>		
Other Financing Sources/(Uses)	<u>418,264</u>		<u>(418,264)</u>	<u>-100.0%</u>
Net Change in Fund Balance	911,876	(1,232,359)		
Fund Balance, Beginning	58,634,779	59,546,655		
Fund Balance, Ending	<u>\$59,546,655</u>	<u>\$58,314,296</u>	<u>(\$1,232,359)</u>	<u>-2.1%</u>

PEARLAND INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF REVENUES & EXPENDITURES BY MAJOR OBJECT  
GENERAL OPERATING FUND  
FOR THE FISCAL YEAR ENDING JUNE 30, 2021, WITH COMPARATIVE DATA FOR PRIOR YEARS

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	
	<b>ACTUAL</b>	<b>AMENDED</b>	<b>ADOPTED</b>	<b>VARIANCE</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>Revenues</b>				
5711 Tax Collections	\$79,731,883	\$76,114,882	\$78,298,411	\$2,183,529
5712-19 Taxes-Delinquent, P&I	1,410,616	1,272,000	1,302,000	30,000
5742 Investment Earnings	1,342,358	1,100,000	300,000	(800,000)
5700 Miscellaneous Local Revenue	1,409,237	859,500	770,000	(89,500)
<b>Total Local Revenues</b>	<b>83,894,094</b>	<b>79,346,382</b>	<b>80,670,411</b>	<b>1,324,029</b>
5810 Foundation School Program	90,201,977	93,598,565	95,190,582	1,592,017
5831 TRS On-Behalf	8,612,476	10,002,787	10,002,787	
<b>Total State Revenues</b>	<b>98,814,453</b>	<b>103,601,352</b>	<b>105,193,369</b>	<b>1,592,017</b>
5910 Miscellaneous Federal Sources	4,912,633	2,666,000	2,785,000	119,000
<b>Total Federal Revenues</b>	<b>4,912,633</b>	<b>2,666,000</b>	<b>2,785,000</b>	<b>119,000</b>
<b>Total Revenues</b>	<b>187,621,180</b>	<b>185,613,734</b>	<b>188,648,780</b>	<b>3,035,046</b>
<b>Expenditures</b>				
6100 Payroll Costs	150,690,157	159,614,951	166,295,957	6,681,006
6200 Contracted Services	12,043,995	13,170,576	12,141,673	(1,028,903)
6300 Supplies & Materials	6,179,517	7,753,560	7,554,407	(199,153)
6400 Other Operating Costs	3,117,857	3,769,728	3,722,202	(47,526)
6600 Capital Outlay	161,767	811,306	166,900	(644,406)
<b>Total Expenditures</b>	<b>172,193,292</b>	<b>185,120,121</b>	<b>189,881,139</b>	<b>4,761,018</b>
Revenues Over/(Under) Expenditures	15,427,888	493,613	(1,232,359)	
Other Financing Sources/(Uses)	(8,862,286)	418,264		(418,264)
<b>Net Change in Fund Balance</b>	<b>6,565,602</b>	<b>911,877</b>	<b>(1,232,359)</b>	
Fund Balance, Beginning	52,069,177	58,634,779	59,546,656	
Fund Balance, Ending	<b>58,634,779</b>	<b>\$59,546,656</b>	<b>58,314,297</b>	<b>(\$1,232,359)</b>

PEARLAND INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOOD SERVICE FUND  
FOR THE FISCAL YEAR ENDING JUNE 30, 2021, WITH COMPARATIVE DATA FOR PRIOR YEARS

	<b>2018-19 ACTUAL</b>	<b>2019-20 AMENDED BUDGET</b>	<b>2020-21 ADOPTED BUDGET</b>	<b>VARIANCE</b>
<b>Revenues</b>				
5700 Local and Intermediate Sources	\$4,873,394	\$5,209,850	\$5,027,420	(\$182,430)
5800 State Program Revenue	263,920	302,773	309,000	6,227
5900 Federal Program Revenue	4,354,769	4,627,000	5,000,100	373,100
<b>Total Revenues</b>	<b>9,492,083</b>	<b>10,139,623</b>	<b>10,336,520</b>	<b>196,897</b>
<b>Expenditures</b>				
35 Food Service	9,074,753	10,301,956	10,435,520	133,564
81 Facilities Acquisition & Construction		323,167		(323,167)
<b>Total Expenditures</b>	<b>9,074,753</b>	<b>10,625,123</b>	<b>10,435,520</b>	<b>(189,603)</b>
Revenues Over/(Under) Expenditures	417,330	(485,500)	(99,000)	
<b>Other Financing Sources/(Uses)</b>				
Net Change in Fund Balance	417,330	(485,500)	(99,000)	
Fund Balance, Beginning	2,762,317	3,179,646	2,694,146	
Fund Balance, Ending	<b>\$3,179,646</b>	<b>\$2,694,146</b>	<b>\$2,595,146</b>	<b>(\$99,000)</b>

PEARLAND INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 DEBT SERVICE FUND  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2021, WITH COMPARATIVE DATA FOR PRIOR YEARS

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	
	<b>ACTUAL</b>	<b>AMENDED</b>	<b>ADOPTED</b>	<b>VARIANCE</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Revenues				
5700 Local and Intermediate Sources	\$27,699,701	\$34,103,111	\$37,252,486	\$3,149,375
5800 State Program Revenue	928,188	707,817	713,883	6,066
5900 Federal Program Revenue				
Total Revenues	<u>28,627,889</u>	<u>34,810,928</u>	<u>37,966,369</u>	<u>3,155,441</u>
Expenditures				
71 Debt Service	<u>31,053,575</u>	<u>34,369,867</u>	<u>34,193,217</u>	<u>(176,650)</u>
Total Expenditures	<u>31,053,575</u>	<u>34,369,867</u>	<u>34,193,217</u>	<u>(176,650)</u>
Revenues Over/(Under) Expenditures	<u>(2,425,686)</u>	<u>441,061</u>	<u>3,773,152</u>	
Other Financing Sources/(Uses)	<u>3,758,632</u>	<u>1,382,052</u>		
Net Change in Fund Balance	1,332,946	1,823,113	3,773,152	
Fund Balance, Beginning	22,350,143	23,683,089	25,506,202	
Fund Balance, Ending	<u><u>\$23,683,089</u></u>	<u><u>\$25,506,202</u></u>	<u><u>29,279,354</u></u>	<u><u>\$3,773,152</u></u>