

Instructions

Use this form to initiate a direct rollover of your existing retirement account to your plan retirement account being serviced by BENCOR. Complete Sections A, B, C and D, then return the completed form, along with any required documentation indicated in Section E, to us at the address indicated in Section G. Contact your prior plan provider to request a rollover of the funds in your account to BENCOR (your prior plan provider may require that you complete a distribution form or other documentation). For further information, call us at 866-296-9712.

Section A. Employer Information

Employer Name	<input type="text" value="Pearland ISD 457(b) FICA Alternative Plan"/>		
Contract/Account No.	<input type="text" value="214725"/>	Affiliate No.	<input type="text"/>

Section B. Personal Information

Social Security No.	<input type="text"/>	Date of Birth (mm/dd/yyyy)	<input type="text"/>		
First Name/Middle Initial	<input type="text"/>	Last Name	<input type="text"/>		
Mailing Address	<input type="text"/>				
City	<input type="text"/>	State	<input type="text"/>	Zip Code	<input type="text"/>
Phone No.	<input type="text"/>	Ext.	<input type="text"/>		
Email Address	<input type="text"/>				
Date of Hire (mm/dd/yyyy)	<input type="text"/>				

Section C. Incoming Rollover Information

My incoming rollover for \$ _____ is an eligible rollover distribution.

My incoming rollover is from a (select only one option)

Qualified plan (401(k) or 401(a) plan) 403(b) plan 457(b) governmental plan IRA

Amount to be rolled over from present provider: 100% of account Partial rollover of \$ _____

My incoming rollover does does not include after-tax amounts from a qualified plan or a 403(b) plan. If after-tax amounts are included, the total after-tax cost basis of this distribution is \$ _____. Cost basis is the amount of contributions made, not including earnings.

Please note the following important information:

1. *BENCOR cannot accept after-tax amounts if the cost basis is not provided. If you are unsure of your after-tax cost basis, contact your previous Plan Administrator to obtain/confirm this information. If this information is not received, it will be assumed that the deposit represents pre-tax amounts only.*
2. *If you are already enrolled in the plan, your incoming rollover will be invested according to your existing investment allocation for payroll contributions.*
3. *If you are not enrolled in the plan, your incoming rollover will be invested in the plan level default fund. Please refer to your Summary Plan Description or contact us in order to identify the plan's default fund. You can subsequently reallocate your investment at any time, subject to plan provisions, by calling us at 866-296-9712 or accessing your account online at www.bencorplans.com.*

Section D. Prior Plan Information

Contact your prior plan provider to request a rollover of the funds in your account to BENCOR (your prior plan provider may require that you complete a distribution form or other documentation). If your incoming rollover is not received in 30 days, we will contact your prior plan/IRA provider, if you attach a copy of your most recent prior plan/IRA statement to this form.

Prior Plan Name _____

Prior Plan Account No. _____

Prior Plan Contact Name _____

Prior Plan Contact Phone No. _____

Prior Plan/IRA Provider _____

Prior Plan/IRA Provider Mailing Address _____

Prior Plan/IRA Provider Phone No. _____

Section E. Required Documentation

If your rollover is distributed from a tax-qualified plan, you must provide verification from the prior plan provider that the funds are from a tax-qualified plan.

If your rollover is distributed from a Section 403(b) program, you must provide a verification from the prior plan provider indicating that all funds are contributions from a 403(b) plan.

If your rollover is distributed from a Traditional IRA, you must provide verification from the prior plan provider indicating that all funds are from a Traditional IRA.

If your rollover is distributed from a 457(b) governmental plan, you must provide verification from the prior plan provider indicating that all funds are pre-tax contributions from a 457(b) governmental plan.

BENCOR will be unable to process your incoming rollover without this documentation.

Section F. Participant Signature

I certify that the information provided on this form is correct and complete. I understand that if I am already enrolled in the plan, my incoming rollover will be invested according to my existing investment allocation for payroll contributions. If I am not enrolled in the plan, I understand that my incoming rollover will be invested in the plan's default fund (please refer to your Summary Plan Description or contact us in order to identify the plan's default fund). I understand that I can subsequently reallocate my investment at any time, subject to plan provisions, by calling BENCOR or accessing my account online at the above address.

I understand that my distribution will not be processed until all payroll adjustments have been submitted by my employer and I have satisfied the wait period specified by my plan.

X _____ **X** _____
Participant Signature Date

X _____ **X** _____
Print Name Social Security Number

Section G. Mailing and Wiring Instructions

1. Wire transfers should be directed to the account listed below:

Federal Wire:

Bank of America NT & SA
New York, NY
ABA # 026009593
FBO Charles Schwab Bank

Acct # 1233711961

For Further Credit to:

214725 Pearland ISD 457(b) FICA Alternative Plan

OBI Field (Originator to Beneficiary Details): [Account Name and Number]

Note: Federal Wires must be initiated by 12:00 noon Central Time to be received the same business day.

Automated Clearing House (ACH) Transfer:

Bank of America NT & SA
New York, NY
ABA # 121000358
FBO Charles Schwab Bank

Account # 1233711961

For Further Credit to:

214725 Pearland ISD 457(b) FICA Alternative Plan

(Must Include Account Name and Number in the addenda record)

Note: ACH Transfers must be initiated by 12:00 noon Central Time to be received the following business day.

2. **Checks** forwarded via mail must include the plan account number and be addressed to:

Send Checks To:

Send Overnight Checks To:

Note: Make checks payable to: Charles Schwab Bank, Plan Account Number, FBO (name and SSN)

Charles Schwab Bank
P.O. Box 202770
Austin, TX 78720-2770

Charles Schwab Bank Trust and Custody
12401 Research Blvd., Building 2
Austin, TX 78759-2316

You may roll over your distribution if *all* of the following apply:

1. The distribution is an “eligible rollover distribution”. Generally, any portion of a distribution from an eligible retirement plan or traditional IRA is considered an eligible rollover distribution. The following types of payments generally *cannot* be rolled over to a retirement plan:
 - “Permissible Withdrawals” of initial elective deferrals and earnings from certain special automatic enrollment 401(k) or 403(b) Plans that are withdrawn within 90 days of enrollment
 - Annuity payments for life or joint life expectancy; installments to be paid over a period of 10 years or more
 - Required minimum distributions
 - Corrective distributions of contributions that exceed tax law limitations
 - Excess contributions, excess deferrals, and excess aggregate contributions that apply to 401(k) ADP or 401(m) ACP nondiscrimination tests
 - Distributions to a non-spouse beneficiary unless directly rolled over to an inherited IRA
 - Hardship distributions
 - Loans treated as deemed distributions (for example, loans in default due to missed payment before your employment ends)

Note: After-tax contributions from a qualified plan or 403(b) plan (but not from an IRA) can be rolled over (via a direct rollover) only to another qualified plan or to a 403(b) plan that separately accounts for them or to an IRA.

2. The distribution is from an eligible retirement plan or a traditional IRA.
 - An eligible retirement plan is an employer pension or profit-sharing plan qualified for favorable tax treatment under Section 401(a) or Section 403(a) of the Internal Revenue Code, or a Section 403(b) Tax Deferred Annuity (TDA) plan or a Section 457(b) governmental plan. (*Note: The Transferee retirement plan may not accept all of these types of rollovers. Please check with the sponsor of your new plan.*)
 - Any rollover from a section 457(b) governmental plan to a 401(a) or 403(b) plan may be subject to the 10% additional tax on early distributions when later distributed.
 - A rollover to a governmental 457(b) plan must be separately accounted for by such plan. Please check with your employer.
3. One of the statements below describes your distribution.
 - The distribution is paid to you and the rollover is made within 60 days of receipt of distribution. (*Note: After-tax contributions cannot be rolled over as part of a distribution payable by check to you.*)
 - The eligible “direct” rollover distribution is paid directly from an eligible retirement plan or traditional IRA to your new eligible retirement plan. *Sample wording for direct rollover: Trustees of (name of plan at BENCOR and account number), FBO (name of participant and Social Security number). Your employer will advise you on the exact wording of the plan name and account number, and the types of distributions that can be rolled over into this plan.*

For complete information regarding plan payments, penalties, and the associated tax implications if a direct rollover is not elected, please review Notice: Special Tax Notice Regarding Plan Payments that was provided by your former employer or payor and/or consult your tax advisor. You may be asked by the transferee plan or IRA to provide additional documentation. Check with them in advance.